

## The Rotarian Action Group Against Child Slavery - Draft Final Accounts for the year ended 30th June 2014

### RACSRAG Income & Expenditure Account

For the year ended 30th June 2014

2012/13	Income		2013/14	
	<b>Membership subscriptions <sup>1</sup></b>			
	Life	331.10		
	Charter	30.46		
	Annual	469.90		
314	Rotaractors	0.00	831.46	
	<b>Contributions &amp; Donations</b>			
1,050	Project general	4933.18		
362	RACS Sponsorship <sup>2</sup>	439.91		
180	RACS running costs <sup>2</sup>	120.00	5493.09	
	<b>Total income</b>		<b>£6,324.55</b>	
	<b>Expenditure</b>			
	<b>Project Expenditure</b>			
	Punarnarwa Ashram, India	-4083.18		
0	Asha Nepal, Nepal	-146.53	-4,229.71	
	<b>Bank charges <sup>2</sup></b>			
	International funds transfer fee	-30.00		
	Paypal	-79.80		
-123	less Bank interest	3.86	-105.94	
	<b>Operating costs <sup>2</sup></b>			
	Postage and delivery charges	0.00		
	Printing & stationery	-282.99		
	Promotions	-220.00		
	Web fees	-101.16	-604.15	
-449				
	<b>Net Expenditure</b>		<b>-£4,939.80</b>	
	<b>Net Income</b>		<b>£1,384.75</b>	
	<b>Allocation of net income:</b>			
1,050	Project funding		703.47	
284	RACS Operations c/f		681.28	
			<b>£1,384.75</b>	

### RACSRAG Balance Sheet

As at 30th June 2014

2012/13 Assets			2013/14	
	<b>Current assets</b>			
	Bank	Current + cash	684.45	
		Deposit	8,071.13	8,755.58
	PayPal		230.17	
5,598			8,985.75	
750	Debtors		0.00	
6,348			8,985.75	
	<b>Current liabilities</b>			
-68	Creditors		-25.50	
	<b>Net assets</b>		<b>£8,960.25</b>	
	<b>Represented by</b>			
	1,050 Project funds to be allocated		1,753.47	
	4,946 Subscriptions in advance <sup>1</sup>		6,241.53	
	0 RACS operating balance b/f	283.97		
	284 Racs operating balance 2013/4 c/f	681.28	965.25	
			<b>£8,960.25</b>	

#### Notes to the accounts:

<sup>1</sup> Life & Charter subscriptions are written down over 20 and 5 years respectively. At 30th June 2014 RACS has 82 Life Members, 3 Charter Members and 28 annual Members.

<sup>2</sup> Net operating expenses 2013/14 £150.18

Stephen Sypula, Cipfa (R'td)  
RACS Hon. Treasurer  
20th June 2014

