



RACSRAG Income & Expenditure Account				RACSRAG Balance Sheet			
For the opening period to 30th June 2013				As at 30th June 2013			
Income				Assets			
Membership subscriptions ¹				Current assets			
Life	244.22			Bank Current	195.64		
Charter	10.00			Deposit	5,250.45	5,446.09	
Annual	60.00			PayPal		152.38	
Rotoractors	0.00	314.22				5,598.47	
Contributions & Donations				Debtors		750.00	
Project specific						6,348.47	
Project general	1050.00			Current liabilities			
RACS Sponsorship	361.99			Creditors		-68.41	
RACS running costs	180.10	1592.09	1,906.31				
Total income			£1,906.31	Net assets		£6,280.06	
Expenditure				Represented by			
Bank charges				Project funds to be allocated		1,050.00	
Paypal ²		-123.85		Subscriptions in advance ¹		4,946.09	
less Bank interest		0.45	-123.40	RACS operating expenses c/f		283.97	
Operating costs ³						£6,280.06	
Postage and delivery charges	-63.16			Notes to the accounts:			
Printing & stationery	-256.80			¹ Life / Charter subscriptions are written down over			
Promotion materials	-121.48			20 / 5 years. At 30th June RACS has 61 Life Members,			
Web fees	-7.50	-448.94		1 Charter Member and 17 annual members.			
Net Expenditure		-£572.34		² Fees expressed as a % of total income		-1.7%	
Net Income			£1,333.97	³ Net operating expenses this period		£30.25	
Allocation of net income:				Stephen Sypula, Cipfa (R'td)			
Project funding		1,050.00		RACS Hon. Treasurer			
RACS Operations		283.97		1st July 2013			
		£1,333.97					

I have examined the books and records of the Rotarians Against Child Slavery Rotarian Action Group, and certify that the above accounts, and the accounting policy referred to in Note 1 are in accordance therewith.

R. C Turner FCA, 6th September 2013

Hon Auditor, RACSRAG