

The Rotarian Action Group Against Child Slavery - Accounts for the year ended 30th June 2016

RACSRAG Income & Expenditure Account			
For the period year ended 30th June 2016			
2014/15	Income		2015/16
	Membership subscriptions ¹		
406	Life	406	
145	Charter	618	
387	Annual	314	
<u>10</u>	Rotoractors	<u>0</u>	1,338
	Contributions & Donations		
3,485	Project income	3,905	
100	RACS Sponsorship	434	
<u>1,685</u>	RACS running costs	956	
5,270	Donation for DAF	6,900	12,194
	Total income		<u>13,532</u>
<u>£6,218</u>			<u>£13,532</u>
	Expenditure		
	Project Expenditure		
	Maiti Nepal ²	-500	
	Schools for Freedom ²	-1,500	
	Bakhita House ²	-500	
-100	Asha Nepal, Nepal (sponsor)		
<u>-750</u>	Mekong Club - Mobile APP		-2,500
	Creation of End Slavery Now Donor Advised Fund ³		-7,148
	Bank charges		
0	International funds transfer fee	-9	
-95	Paypal	-120	
6	less Bank interest	9	-120
	Operating costs		
-226	Travel expenses (sponsored)	0	
0	Printing -Leaflets (sponsored)	-104	
0	RI Convention charges (sponsored)	-309	
<u>-554</u>	Web design, licence & site fees	<u>-208</u>	
<u>-£1,719</u>	Net Expenditure		<u>-£10,389</u>
<u>£4,499</u>	Net Income		<u>£3,143</u>
	Allocation of net income:		
2,735	Project funding	1,405	
<u>1,764</u>	RACS Operations c/f	<u>1,738</u>	
<u>£4,499</u>		<u>£3,143</u>	

RACSRAG Balance Sheet			
As at 30th June 2016			
2014/15	Assets		2015/16
	Current assets		
1,049	Bank	1,373	
14,277	Current + cash	17,785	19,159
	Deposit		
<u>154</u>	PayPal	<u>227</u>	
15,480			19,386
0	Debtors		<u>104</u>
15,480			19,490
	Current liabilities		
-544	Creditors		-42
<u>£14,936</u>	Net assets		<u>£19,448</u>
	Represented by		
4,488	Project funds to be allocated ⁴		5,893
7,719	Subscriptions in advance ¹		9,088
	RACS operations balance 2014/15 b/f	2,729	
<u>2,729</u>	RACS operations balance this year & c/f ⁵	<u>1,738</u>	4,467
<u>£14,936</u>			<u>£19,448</u>

Notes to the accounts:

- ¹ Life & Charter subscriptions are written down over 20 and 5 years respectively. At 30th June 2016 RACS has 100 Life Members, 60 Charter Members and 15 annual Members.
- ² These payments reflect forwarded donations made by: RC Burnham on Crouch & Dengie Hundreds, RC Peterborough and RC Littleport, RC Swaffham, Arcata High School IC,
- ³ End Slavery Now DAF: Thanks to RC Luton, D1260, this generated \$10,000. Its valuation at year end is \$10,128
- ⁴ Held on behalf of the projects for Maiti Nepal £2,685. The balance to be allocated by the Board is £3,208
- ⁵ This includes unspent sponsorship and general donations amounting to £3,328



Rotarian Action
Group Against
Child Slavery



Stephen Sypula, Cipfa (Retired)
RACSRAG Honorary Treasurer
20th July 2016

Rotarian Action Groups are neither an agency of, nor controlled by, Rotary International