

The Rotarian Action Group Against Slavery - Accounts for the period July 2016 to 30th March 2017

RAGAS Income & Expenditure Account				
For the period to 30th March 2017				
2015/16	Income			2016/17
	Membership subscriptions ¹			
406	Life	406		
618	Charter	1,009		
314	Annual	192		
0	1,338 Rotoractors etc	11	1,618	
	Contributions & Donations			
3,905	Project income	6,931		
434	RACS Sponsorship	65		
956	5,295 RACS running costs	125		
6,900	Donation for DAF		7,121	8,739
£13,532	Total income			£8,739
	Expenditure			
	Project Expenditure			
-500	Maiti Nepal		0	
-1,500	Schools for Freedom		0	
-500	Bakhita House		0	
	Asha Nepal, Nepal (sponsor)		-4,198	
-2,500				-4,198
-7,148	Creation of End Slavery Now Donor Advised Fund ²			
	Bank charges			
-9	International funds transfer fee		0	
-120	Paypal		-72	
9	less Bank interest		7	-65
	Operating costs			
0	Travel expenses (sponsored)		0	
-104	Printing -Leaflets (sponsored)		-244	
-309	RI Convention charges (sponsored)		0	
-208	Web design, licence & site fees		-303	-548
-£10,389	Net Expenditure			-£4,810
£3,143	Net Income			£3,928
	Allocation of net income:			
1,405	Project funding		2,733	
1,738	RACS Operations c/f		1,195	
£3,143			£3,928	

RAGAS Balance Sheet				
As at 30th March 2017				
2015/16	Assets			2016/17
	Current assets			
1,373	Bank	Current + cash	962	
17785.46	Deposit		22,842	23,804
227	PayPal			99
19,386				23,904
104	Debtors			0
19,490				23,904
	Current liabilities			
-42	Creditors			-48
£19,448	Net assets			£23,856
	Represented by			
5,893	Project funds to be allocated ³			8,626
9,088	Subscriptions in advance ⁴			9,567
	RACS operations balance 2015/16 b/f	4,467		
4,467	RACS operations balance this year & c/f ⁵	1,195	5,663	
£19,448				£23,856

Notes to the accounts:

- ¹ Life & Charter subscriptions are written down over 20 and 5 years respectively. At 30th March 2017 RACS has 100 Life Members, 95 Charter Members and 23 annual Members.
- ² The End Slavery Now DAF was created in 2016 with an initial contribution by RC Luton North D1260 of some \$10k. The current fund balance on DAF No. 566 is \$11,282
- ³ Held on behalf of the projects for Maiti Nepal £2,685. The increased balance largely reflects funds raised by Teresa Evans & friends in South Australia to be allocated by the Board
- ⁴ This includes unspent sponsorship and general donations amounting to £3,328



Stephen Sypula, Cipfa (Retired)
RAGAS Honorary Treasurer
April 2017