

The Rotarian Action Group Against Child Slavery - Interim Accounts for the period ended 30th March 2016

	RACSRAG Income & Expenditure Account		
2014/15	For the period ended 31st March 2016		2015/16
Income			
	Membership subscriptions ¹		
	Life	406	
	Charter	450	
	Annual	271	
948	Rotoractors	0	1,127
	Contributions & Donations		
3,485	Project income	2200	
100	RACS Sponsorship	130	
1,685	RACS running costs	406	2,736
£6,218	Total income		£3,862
	Expenditure		
	Project Expenditure		
	Maiti Nepal ²	-500	
	Schools for Freedom ²	-2,000	
-100	Asha Nepal, Nepal (sponsor)		
-750	Mekong Club - Mobile APP		-2,500
	Bank charges		
0	International funds transfer fee	-9	
-95	Paypal	-90	
6	less Bank interest	6	-93
	Operating costs		
-226	Travel expenses (sponsored)	0	
0	Printing & stationery	0	
0	Promotions	0	
-554	Web design, licence & fees	-131	-131
-£1,719	Net Expenditure		-£2,724
£4,499	Net Income		£1,138
	Allocation of net income:		
2,735	Project funding	-300	
1,938	RACS Operations c/f	1437	
£4,499			£1,138

	RACSRAG Balance Sheet		
2014/15	As at 1st April 2016		2015/16
Assets			
	Current assets		
1,049	Bank	2,282	
14,277	Current + cash	14,783	17,065
154	Deposit	403	17,468
15,480	PayPal	0	0
0	Debtors	15,480	17,468
	Current liabilities		
-544	Creditors	-57	
£14,936	Net assets		£17,411
	Represented by		
4,488	Project funds to be allocated ⁵	4,689	
7,719	Subscriptions in advance ¹	8,555	
	RACS operating balance 2014/15 b/f	2,729	
2,729	RACS operating balance this year & c/f	1,437	4,166
£14,936			£17,411

Notes to the accounts:

- ¹ Life & Charter subscriptions are written down over 20 and 5 years respectively. At 1st April 2016 RACS has 100 Life Members, 44 Charter Members and 23 annual Members.
- ² These payments reflect forwarded donations made by: RC Burnham on Crouch & Dengie Hundreds, RC Peterborough and RC Littleport
- ³ Held on behalf of the following projects: Maiti Nepal £2,685, Bakhita House £500, with an unallocated balance of £1,500.



Stephen Sypula, Cipfa (Retired)
RACSRAG Honorary Treasurer
7th April 2016

Rotarian Action Groups are neither an agency of, nor controlled by, Rotary International